FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-028										
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>Cramer Pamela J.</u>					<u>R1</u>	2. Issuer Name and Ticker or Trading Symbol RHYTHM PHARMACEUTICALS, INC. SRYTM									ck all applic Directo	tionship of Reporting all applicable) Director Officer (give title		son(s) to Iss 10% Ov Other (s	vner	
(Last)	(F YTHM PH		3. Date of Earliest Transaction (Month/Day/Year) 02/16/2024									below)	below) Chief Human Re		below)	·				
222 BERKELEY STREET, 12TH FLOOR							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BOSTON MA 02116															X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					Rı	Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													d to	
		Tab	ole I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired,	Dis	posed c	f, or B	enef	icially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D							2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Disposed Code (Instr. 5)		rities Acquired (A) o ed Of (D) (Instr. 3, 4 a			5. Amou Securitie Benefici Owned F Reporte	ies Fo ially (D Following (I)		n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Transaci (Instr. 3	action(s)			(Instr. 4)	
Common Stock 02/16						/2024		A		33,750	3,750 ⁽¹⁾ A		\$ <mark>0</mark>	45,520			D			
		-	Table II -								osed of, onverti				Owned					
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, T rity or Exercise (Month/Day/Year) if any C			4. Transa Code (l 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	nount mber ares						
Restricted Stock Units	(2)	02/16/2024			Α		13,200		(3)		(3)	Common Stock	13	,200	\$0	13,20	00	D		
Stock Option (Right to	\$49.23	02/16/2024			A		40,200		(4)	C	02/15/2034	Commo	40	,200	\$0	40,20	00	D		

Explanation of Responses:

- 1. The Issuer previously granted the Reporting Person an award of restricted stock units that vest based on the Issuer's satisfaction of certain performance objectives. On February 16, 2024, the Board determined that the performance condition had been satisfied.
- 2. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.
- 3. The restricted stock units vest as to 25% of the total shares on each of February 16, 2025, February 16, 2026, February 16, 2027 and February 16, 2028. The restricted stock units have no expiration date.
- 4. The stock options were granted on February 16, 2024. The options vest and become exercisable in 16 substantially equal installments upon the Reporting Person's completion of each three full months of successive service to the Issuer following the grant date.

/s/ Hunter Smith, Attorney-in-Fact for Pamela J. Cramer

02/21/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.