FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Filed pursuant to Section 16(a)	of the Securities	Exchange Act of 1934	

or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer RHYTHM PHARMACEUTICALS, INC. [(Check all applicable) Mazabraud Yann Director 10% Owner RYTM] Officer (give title Other (specify Х below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) EVP, Head of International 222 BERKELEY STREET, 12TH FLOOR 02/11/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) X BOSTON MA 02116 Form filed by One Reporting Person Form filed by More than One Reporting Person (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature Transaction of Indirect Date Execution Date Securities Form: Direct (Month/Day/Year) if any (Month/Day/Year) Beneficially Code (Instr. 5) (D) or Indirect Beneficial Owned Following Reported Ownership (Instr. 4) 8) (I) (Instr. 4) (A) or (D) Transaction(s) Price ۱v Code Amount (Instr. 3 and 4 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Conversion Transaction of Securities Underlying Derivative Security (Instr. 3 and 4) Ownership Derivative Date Execution Date. Expiration Date Derivative derivative of Indirect of if any (Month/Day/Year) (Month/Day/Year) Derivative Security (Instr. 3) (Month/Day/Year) Security (Instr. 5) or Exercise Code (Instr. Securities Form **Beneficial** Price of Derivative 8) Securities Acquired Beneficially Owned Direct (D) Ownership (Instr. 4) or Indirect (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Security (I) (Instr. 4) (Instr. 4) Amount or Number Date Exercisable Expiration of Shares ν (A) (D) Title Code

Restricted Commor (1) 02/11/2021 (2) (2) 8,125 8.125 D A 8,125 \$<mark>0</mark> Stock Stock Units Stock Option Common 02/11/2021 (3) 02/10/2031 48.750 48,750 \$30.66 A 48,750 \$<mark>0</mark> D (Right to Stock Buy) Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.

2. The restricted stock units vest as to 25% of the total shares on each of February 11, 2022, February 11, 2023, February 11, 2024 and February 11, 2025. The restricted stock units have no expiration date 3. The stock options were granted on February 11, 2021. The options vest and become exercisable in 16 substantially equal installments upon the Reporting Person's completion of each three full months of successive service to the Issuer following the grant date

> /s/ Hunter Smith, attorney-infact for Yann Mazabraud

** Signature of Reporting Person

02/16/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP