FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Gottesdiener Keith Michael</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol RHYTHM PHARMACEUTICALS, INC. [| | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|------|---|---------|--|---|---|--|-----|---|--------|--------------------|--|-----------------------------------|---|---|------------------------------------|-----|-----------------------|--|
| | | | | | RY | RYTM] | | | | | | | | | X Director | | 10% | 10% Owner | |
| (Last) | (Fii | rst) (| Middle) | | · | - | | | | | | | | _ | X Office below | er (give title w) | | Other (specify below) | |
| 500 BOYLSTON STREET, 11TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/22/2019 | | | | | | | | CEO and President | | | | | | |
| (Street) | | _ | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| BOSTON | N M. | Α (|)2116 | | | | | | | | | | | | X Forr | Form filed by One Reporting Person | | | |
| (City) | (St | ate) (| Zip) | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | Date | Transaction ate Annth/Day/Year) 2A. Deemed Execution Date if any (Month/Day/Year) | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | |) or 4 and 5 | Secur Bene | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pi | rice | Trans | action(s) 3 and 4) | | (moun 4) | |
| Common Stock 01/22 | | | | 2019 | 2019 | | S ⁽¹⁾ | | 15,674 | D \$30 | | 30.05 | (2) 5 | 45,025 | D | | | | |
| Common Stock 01/2 | | | 01/23/ | 2019 | 2019 | | S ⁽³⁾ | | 105 | I | D \$30.21 | | 544,920 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Security Or Exercise (Month/Day/Year) if an | | 3A. Deer Execution if any (Month/I | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | (| B. Price of Derivative Security Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |

Explanation of Responses:

- 1. On January 22, 2019, Mr. Gottesdiener sold 15,674 shares pursuant to a plan of disposition adopted in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- 2. This transaction was executed in multiple trades at prices ranging from \$30.00 to \$30.63, inclusive; the price reported above reflects the weighted average sale price. Mr. Gottesdiener hereby undertakes to provide to the Securities and Exchange Commission staff, the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- 3. On January 23, 2019, Mr. Gottesdiener sold 105 shares pursuant to a plan of disposition adopted in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

/s/ Keith M. Gottesdiener

01/24/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.